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# MRT Putrajaya line: Phase Two 98% complete, to begin operations Jan 2023

The construction of Phase Two of the Putrajaya Mass Rapid Transit (MRT) Line from Kampung Batu to Putrajaya Sentral is now 98% complete, said Putrajaya Line MRT project director Datuk Amiruddin Ma'aris.

He said Phase Two operation is expected to start in January next year, thus enabling trains to pass through the entire route from Kwasa Damansara to Putrajaya Sentral.

"Among the activities being carried out include architectural work, link roads, landscaping as well as testing and commissioning," he said at a media briefing on the Putrajaya MRT Phase One line from Kwasa Damansara to Kampung Batu which is expected to be open to the public starting next Thursday (June 16) at 3 pm.

The 17.5-kilometre MRT Putrajaya Phase One line covers nine new stations and three stations that were originally part of the MRT Kajang Line.

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# CapitaLand buys industrial properties from Dynaciate for RM80m

CapitaLand Malaysia Trust has proposed to buy industrial properties in Penang from Dynaciate Group Bhd for RM80 million to venture into the logistics sector.

The group said the acquisition includes 5.11 hectares of freehold land with a single storey warehouse annexed to a double storey office building, two single storey detached warehouses, and other ancillary buildings.

CapitaLand intends to fund the acquisition with bank borrowings and is expected to increase gearing to 37.2% from 35.9%, which remains below the regulatory limit of 50%.

In a filing with Bursa Malaysia, the REIT said the acquisition will enable it to gain a foothold in Malaysia's logistics sector with sizeable property that comes with a total net lettable area of 335,000 sq ft.

It said the properties are in close proximity to the Batu Kawan Industrial Park and offers excellent accessibility to the North South Highway and Penang Second Bridge. [READ MORE](#)



# J&T Express acquires 30-acre land in Bandar Rimbayu to build logistics centre

Indonesia-based logistic firm J&T Express announced that it has acquired 30 acres of land in Bandar Rimbayu, Selangor for RM600 million.

In a statement, group vice president of J&T Express Charles Hou said that J&T Express aims to strengthen its position in Southeast Asia.

“As a global integrated logistics service provider, J&T Express is committed to providing customers with more efficient and convenient services. It remains our emphasis to strengthen our leadership position in Southeast Asia through expanding our presence in existing markets.”

Located only 30km away from Port Klang, the logistics firm intends to utilise the land by building an integrated logistics centre for express distribution, logistics, transportation and warehousing to meet J&T Express’ growing business needs in the country. [READ MORE](#)

The logo for J&T Express, featuring the letters 'J&T' in a large, bold, red font with a stylized 'E' above the 'T', and the word 'EXPRESS' in a smaller, red, sans-serif font below it.The logo for Rimbayu IJM Land, featuring a green stylized tree icon above the word 'RIMBAYU' in green, and 'IJM LAND' in blue below it.

# AME Elite's industrial parks secure Insulet Corp's first facility in Southeast Asia, continue to attract FDI

Integrated industrial space solutions provider AME Elite Consortium Bhd continues to attract foreign direct investment (FDI) with its latest addition, Nasdaq-listed medical device giant Insulet Corp.

Insulet Corp's latest manufacturing facility will be built in AME's newest industrial park, namely i-TechValley in SiLC, Johor Bahru. The new fit-for-purpose facility with a built-up area of approximately 400,000 sq ft is Insulet's first presence in Southeast Asia, complementing its existing manufacturing capacity in the US and China. The manufacturing facility is expected to be operational in mid-2024.

AME group managing director Kelvin Lee Chai said that AME's first two integrated industrial parks, i-Park in Indahpura and Senai Airport City, had proven to be FDI magnets for global corporations, and expressed confidence that the upcoming i-TechValley will follow suit. [READ MORE](#)



Insulet Corporation

AME

# Plaza OUG to be demolished soon to make way for new development

Plaza OUG, fondly known as Yaohan to many in the community despite the Japanese departmental store having ceased operations more than two decades ago, will be demolished.

According to The Edge City & Country in Dec 2021, there were plans to redevelop Plaza OUG into a 6-storey shopping complex with a mezzanine floor, a 30-storey hotel with 312 rooms and a 41-storey serviced apartment with 361 units.

Malaysia Shopping Mall's Facebook page on Monday (June 6) shared several pictures of the present situation of the soon-to-be demolished mall -- which was mostly unoccupied and lacked the footfall typically seen on public holidays. [READ MORE](#)



# IJM Land to launch Uptown Square on June 19

IJM Land will officially launch Uptown Square, the commercial component of Bandar Rimbayu, in Telok Panglima Garang, Selangor on June 19.

As part of the Rimbayu Business Hub, Uptown Square has a gross development value (GDV) of RM308 million. There are 119 shop offices with sizes ranging from 3,300 to 7,539 sq ft and priced from RM2.08 million onwards.

According to IJM Land in a statement, the units of Uptown Square are divided into two- and three-storey plans, each with a practical layout. It has five access and exit points with ample parking lots.

The commercial site aims to feature an assortment of establishments such as food and beverages, hotels and institutions, residential malls, sports centres, showrooms and corporate offices.

"The investors and business owners are not buying the shops alone, but the whole businesses' ecosystem that will enable them to succeed and prosper," said Bandar Rimbayu senior general manager Chai Kian Soon. [READ MORE](#)



# Glomac's Ruma 33 hillside homes in Saujana Sungai Buloh have all been booked

Glomac Bhd's Ruma 33, a hillside residential development in Saujana Sungai Buloh, a mature sub-urban residential area within the greater Klang Valley, has been fully taken-up.

The gross development value of this double-story terrace housing project is about RM28.5 million. It was launched in December 2021.

Ruma 33 will have 33 homes with prices starting at RM669,000. The project will be completed in 2023.

Zulkifly Garib, Glomac's group chief operating officer, said that Covid-19 has significantly altered people's lifestyles.

According to him, despite reports of a softening property market as a result of the virus's impact on buyers' overall purchasing power, there is a surge in demand for quality homes, particularly landed properties with more space.

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# Sunway Property receives 10,000 registrants for Jernih Residence

Sunway Property has received 10,000 registrants for Jernih Residence located in Kajang, Selangor.

Jernih Residence occupies a 5.28-acre freehold parcel and will offer 1,605 serviced apartments in two blocks. The unit built-ups range from 550 to 850 sq ft and are priced from RM320,000 or an average of RM500 psf.

The development is strategically located next to Sungai Jernih MRT station, providing convenience for residents who prioritise connectivity and accessibility.

Speaking at the official launch of Jernih Residence Property Gallery last weekend (May 28), Sunway Property senior executive director Chong Sau Min said the affordable pricing for Jernih Residence allows younger buyers and upgraders an opportunity to purchase their own homes without compromising quality and convenience. [READ MORE](#)

